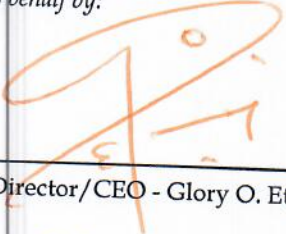


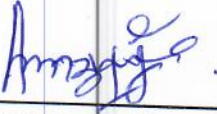
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	2018 ₦
Assets		
Cash and cash equivalents	5	369,200,083
Financial assets at fair value through profit or loss	6	375,689,569
Financial assets held to maturity	7	5,502,605,657
Other receivables and prepayment	8	14,400
Total assets		6,247,509,708
Equity and liabilities		
Non - current liabilities		
Members contribution		5,985,003,088
Statement of Comprehensive Income		248,570,641
Net assets attributable to members		6,233,573,729
Current liabilities		
Trade and other payables	9	13,935,979
Total Liabilities		13,935,979
Total Assets Attributable to Members		6,247,509,708

The financial statements were approved by the board of directors and authorised for issue on 7 May 2019. They were signed on its behalf by:



Managing Director/CEO - Glory O. Etaduovie (FRC/2016/CIIN/00000013968)



Chief Finance Officer - Iliya Asheno (FRC/ICAN/2013/00000005298)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2018**

	Note	2018 ₪
Income		
Interest income		
Dividend received	10	391,184,594
Other income		3,777,023
Amortised bonds		1,174,831
Unrealised gains - equities		54,486
Total net income		10,284,258
Expenses		
Impairment charge for expected credit losses	7.1	12,536,117
Fees	11	56,920,863
Charges and commissions		18,455,394
Others		134,098
Unrealised losses - equities		69,858,080
Total operating expenses		145,368,435
Increase in net assets		248,570,641
Funds details		
Number of RSA Holders		8,188
Value of accounting unit (N)		1.0444
Investment return for the period (%)		4.44