

IEI-ANCHOR PENSIONS IN Q3 2018

Proficiency, Integrity, Innovation Dependability and Friendliness are the (5) five words which define our operations. Over the years we have not only enhanced our efficiency but we have also made you, our esteemed customer, a dependable friend whose comfort when retired is of utmost importance to us.

The Q2 2018 was a huge success as we recorded improved services with the launch of our call centre. In Q3, we improved the capacity of our ICT and Customer Service Departments to serve you better.

RECOGNITION & AWARD

In recognition of our efforts to ensure you enjoy a happy retirement life, we got yet another award in Q3 as the **PFA of the year 2017** by *BusinessToday Online*. This attests to our avowed commitment to keep raising the bar in delivering efficient Pensions Fund Service.



UNIT PRICE & BENEFIT PAYMENTS

In Q3, we recorded an increase our Unit Price.

	RSA FUND I	RSA FUND II	RSA FUND III	RSA FUND IV (RETIRES)
UNIT	1.0173	2.3527	1.0093	2.7519

Between July and September 2018, a total number of **2793** benefits were processed and the sum of **N11.7m** was paid.

BENEFIT TYPE	COUNT
25% PAYMENT	116
ANNUITY	4
ARREARS	50
DEATH BENEFIT	9
ENBLOC	22
LUMPSUM	25
MONTHLY WITHDRAWN	1,959
EXCESS CONT. REFUND	59
VC	2
RETIRES	656
TOTAL	2793

PENCOM DESK

The National Pension Commission (PENCOM) has released a guideline for the Micro Pensions Plan. *Micro Pension* refers to a plan which incorporates fashion designers, mechanics, market sellers, lawyers, taxi drivers, etc into the existing Contributory Pension Scheme (CPS). The primary objective of the Micro Pension Plan (MPP) is to provide retirement benefits to self employed and lower income earners.



This plan will be operated by PFA's and fully monitored by PENCOM just like the mandatory Pensions Plan. It is open to anyone who is 18 years and above and runs a legitimate business. Contributions are flexible as it can be daily, weekly or monthly with various channels of payments which include Cash, Bank transfer, USSD, Internet Banking etc.

Micro Pension benefits unlike the mandatory pension plan afford contributors the opportunity to withdraw 40% of their savings as a contingency fund after 3 months of opening the account.

For more info about Micro Pension, [click here](#)

ADDITIONAL VOLUNTARY CONTRIBUTION (AVC)

This is a voluntary additional contribution from your salary to your RSA; it is advisable to note that, if your regular pension contribution will not be sufficient to meet your personal retirement goals at retirement, you can carry out AVC to boost your savings towards the happy retirement you desire. You can now know your estimated pension contribution at retirement by clicking [here](#)

Please note that you do not need to open a separate pension account or fill any additional forms as this contribution would be made directly to your already existing pension account. All you need to do is notify your employer of your intention to make AVCs.

The new addendum on the withdrawal of Voluntary Contributions is explained as follows:

- I. **Retirees** under the Contributory Pension Scheme, shall be eligible to withdraw **all** the Voluntary Contributions in their RSA at the expiration of their contract employment.
- II. **Retirees** under the Defunct Defined Benefit Scheme and exempted employees shall be eligible to withdraw **all** the Voluntary Contributions in their RSA at the expiration of their contract employment.
- III. **Foreign Contributors** shall be eligible to withdraw **all** the Voluntary Contributions in their RSA at the expiration of their contract employment or relocation to his/her country.

UPCOMING CUSTOMER & RETIREE FORUM IN JANUARY 2018.

- FCT
For info call 08095353116.
- Lagos
For info call 08095352155

HAPPY INDEPENDENCE NIGERIA!

Here are more facts about Nigeria:

- Population: 175 million (2014 estimate)
- Density: 188.9 persons/ square kilometer.
- Growth rate: 2%
- Capital: Abuja (since December 12, 1991)
- Official language: English.
- Major languages: Hausa, Yoruba, and Igbo.
- Largest state: Niger.
- Smallest state: Lagos state.

Source: *Nigerianfinder*

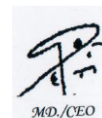
MD'S CORNER

Corporate Culture is a concept that is synonymous with the business world. Culture on the other hand is accepted norms or behavior within a group or organization.

IEI-Anchor Pensions is evolving a stronger customer-centric value based culture. Structure of strong initiative, ownership mentality and greater team spirit shapes our attitude and behaviors in wide-ranging and durable ways that helps us serve our clients better. By moving towards a total paradigm shift from errors and apologies to getting it right the first time by thinking things through at planning stage.

Research, careful data collection, peer analysis and clear benchmarks inter-twining corporate and personal goals. This continually helps build its culture for a happy retirement to all clients.

Thank you for your patronage.



MD./CEO